

MLS® SEES A STEADY FOURTH QUARTER AHEAD

The market remains steady during the first part of the fourth quarter of 2007, according to figures released by the Calgary Real Estate Board (CREB®).

Single family Calgary metro sales for October 2007 were 1,113, a decrease of 10.3 per cent from the 1,241 sales recorded in October 2006 and an increase of 4.6 per cent from the 1,064 sales recorded in September 2007.

Single family Calgary metro new listings added for the month of October totaled, 2,586, a 2.9 per cent increase over the 2,513 new listings added in October 2006. This is a decrease of 16.7 per cent over the 3,106 new listings added in September 2007.

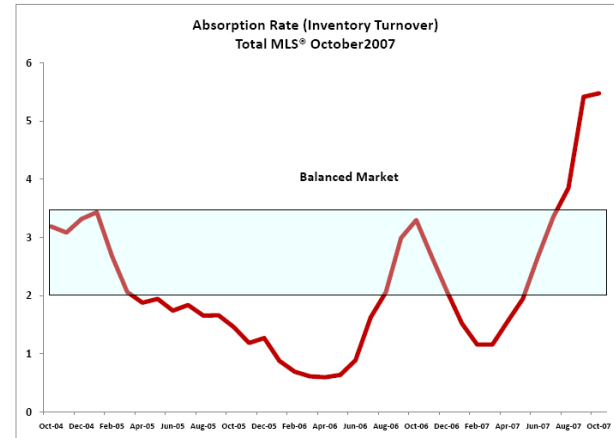
The median price of a single family Calgary metro home in October 2007 was \$412,500 showing a 10 per cent increase over October 2006, when the median price was \$375,000 and showing a 1.9 per cent decrease from September of this year when the median price was \$420,500. All Calgary Metro MLS® statistics include properties listed and sold only within Calgary's City limits. The median price is the price that is midway between the least expensive and most expensive home sold in an area during a given period of time. During that time, half the buyers bought homes that cost more than the median price

and half bought homes for less than the median price.

Calgary metro condominium new listings added in October were 1,203, showing a decrease of 8.5 per cent from the 1,315 new listings added last month. This is a 13.2 per cent increase from the 1,063 new listings coming to market in October 2006. Calgary metro condominium sales in October 2007 were 501; a decrease of 6.4 per cent from October 2006, when the sales were recorded as 535 and a 3.7 per cent increase from the 483 condominium sales recorded in September 2007.

“As we move through the fourth quarter of 2007, we are seeing a normal amount of market activity. The good news is that our October sales have increased somewhat over September sales, showing consumer confidence in the real estate market as well as in Calgary's over all strong economy,” remarked CREB® President Ron Stanners. “This is also a reflection of Albertan's belief in the strength of our energy industry. With the broad selection of properties available today, buyers can select their dream home through the MLS®. Home owners, by pricing their homes competitively with the guidance of their REALTOR®, can anticipate a quicker sale,” Stanners continued.

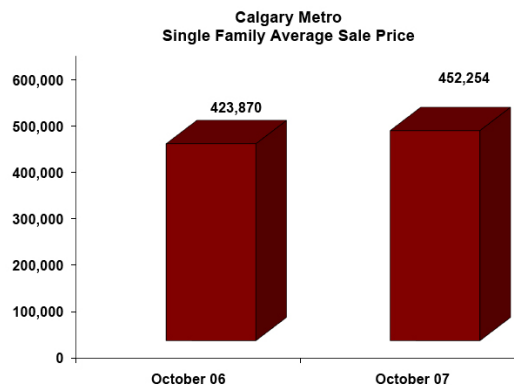
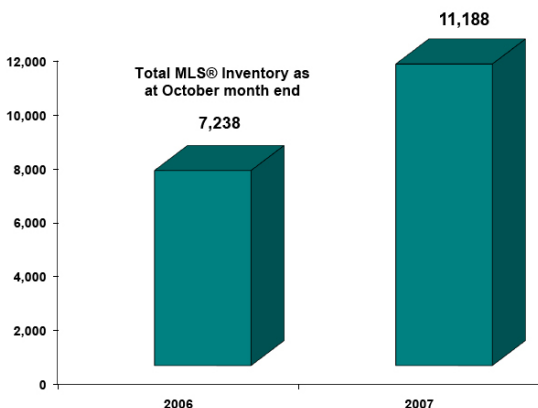
Absorbtion Rate



Stats Dictionary

- Metro - within Calgary City Limits
- Absorbtion Rate - inventory turnover
- Town and Country - outside of Calgary City Limits

The Monthly Trend



**CALGARY REAL ESTATE BOARD
TOTAL MLS® FOR OCTOBER 2007**

	<u>2007</u>	<u>2006</u>	<u>Mth Chg</u>	<u>** 2007 YTD</u>	<u>**2006 YTD</u>	<u>YTD Chg</u>
<u>SINGLE FAMILY (Calgary Metro)</u>						
Month End Inventory	5,517	n/a	n/a	n/a	n/a	n/a
New Listings Added	2,586	2,513	2.90%	28,787	24,413	17.92%
Sales	1,113	1,241	-10.31%	16,490	16,526	-0.22%
Avg DOM Sold	40	32	25.00%	31	19	63.16%
Avg DOM Active	46	40	15.00%	46	40	15.00%
Average Sale Price	452,254	423,870	6.70%	474,282	399,339	18.77%
Median Price	412,500	375,000	10.00%	423,000	360,000	17.50%
Total Sales	503,358,640	526,023,026	-4.31%	7,819,962,530	6,599,481,640	18.49%
Sales \$/List \$	96.99%	97.16%	-0.18%	98.01%	99.29%	-1.29%
<u>CONDOMINIUM (Calgary Metro)</u>						
Month End Inventory	2,329	n/a	n/a	n/a	n/a	n/a
New Listings Added	1,203	1,063	13.17%	11,703	9,501	23.18%
Sales	501	535	-6.36%	7,350	7,260	1.24%
Avg DOM Sold	40	29	37.93%	30	18	66.67%
Avg DOM Active	43	37	16.22%	43	37	16.22%
Average Sale Price	331,617	290,487	14.16%	317,228	260,853	21.61%
Median Price	289,000	264,000	9.47%	295,000	243,900	20.95%
Total Sales	166,140,157	155,410,507	6.90%	2,331,308,880	1,893,796,077	23.10%
Sales \$/List \$	96.59%	97.16%	-0.59%	98.22%	100.18%	-1.96%
<u>TOWNS (Outside Calgary)</u>						
Month End Inventory	2,116	n/a	n/a	n/a	n/a	n/a
New Listings Added	823	658	25.08%	8,126	6,064	34.00%
Sales	328	329	-0.30%	4,735	4,614	2.62%
Avg DOM Sold	52	40	30.00%	43	37	16.22%
Avg DOM Active	60	60	0.00%	60	60	0.00%
Average Sale Price	403,110	333,423	20.90%	375,681	291,114	29.05%
Median Price	362,000	309,800	16.85%	347,500	265,000	31.13%
Total Sales	132,220,111	109,696,255	20.53%	1,778,848,386	1,343,200,377	32.43%
Sales \$/List \$	97.03%	97.20%	-0.17%	98.00%	98.76%	-0.77%
<u>COUNTRY RESIDENTIAL (Acreages)</u>						
Month End Inventory	751	435	72.64%	n/a	n/a	n/a
New Listings Added	186	152	22.37%	2,052	1,645	24.74%
Sales	70	55	27.27%	744	926	-19.65%
Avg DOM Sold	70	56	25.00%	64	60	6.67%
Avg DOM Active	79	82	-3.66%	79	82	-3.66%
Average Sale Price	884,703	701,748	26.07%	835,063	673,139	24.06%
Median Price	750,000	720,000	4.17%	750,000	590,000	27.12%
Total Sales	61,929,200	38,596,142	60.45%	621,287,155	623,326,533	-0.33%
Sales \$/List \$	94.24%	93.44%	0.85%	95.73%	96.08%	-0.36%
<u>RURAL LAND</u>						
Month End Inventory	411	262	56.87%	n/a	n/a	n/a
New Listings Added	82	85	-3.53%	914	85	975.29%
Sales	21	22	-4.55%	337	379	-11.08%
Avg DOM Sold	92	76	21.05%	96	108	-11.11%
Avg DOM Active	103	89	15.73%	103	89	15.73%
Average Sale Price	717,305	543,589	31.96%	538,856	526,785	2.29%
Median Price	500,000	303,000	65.02%	372,500	301,000	23.75%
Total Sales	15,063,400	11,958,950	25.96%	181,594,529	199,651,431	-9.04%
Sales \$/List \$	98.47%	94.60%	4.09%	95.12%	95.85%	-0.76%
<u>TOTAL MLS®*</u>						
Month End Inventory	11,188	7,238	54.57%	n/a	n/a	n/a
New Listings Added	4,913	4,493	9.35%	51,899	42,568	21.92%
Sales	2,042	2,193	-6.89%	29,851	29,888	-0.12%
Avg DOM Sold	44	33	33.33%	34	24	41.67%
Avg DOM Active	52	50	4.00%	52	50	4.00%
Average Sale Price	430,828	384,163	12.15%	427,061	356,957	19.64%
Median Price	380,500	335,000	13.58%	380,000	315,000	20.63%
Total Sales	879,320,808	842,469,280	4.37%	12,746,494,724	10,668,719,146	19.48%
Sales \$/List \$	96.74%	96.95%	-0.22%	97.89%	99.12%	-1.24%

*Total MLS® includes Mobile Listings

**Year-to-date values in the monthly statistics package will accurately reflect our database at that specific point in time.

CALGARY REAL ESTATE BOARD
CALGARY METRO
SINGLE FAMILY BY STYLE
OCTOBER 2007

Style	Inventory	Listings		Sales	Avg Price	Total Sales	Median Price	Avg DOM	S\$/L\$
		Added							
NW									
BK-SP	6	5		7	433,286	3,033,000	357,500	38	98.24%
BLEVL	122	57		29	390,876	11,335,400	355,000	35	97.26%
BUNG	440	188		85	485,372	41,256,650	460,000	37	97.36%
BUNGH	14	12		6	567,000	3,402,000	525,000	57	94.81%
HL-SP	1	0		0	-	-	-	0	0.00%
SPLT2	102	50		25	516,140	12,903,500	513,000	38	96.21%
SPLT3	13	7		4	410,375	1,641,500	381,000	20	97.83%
SPLT4	77	35		16	404,941	6,479,050	392,500	41	97.54%
SPLT5	6	2		3	636,667	1,910,000	780,000	49	97.03%
ST1.5	43	17		3	529,000	1,587,000	465,000	40	96.78%
ST2	1056	517		211	488,068	102,982,286	458,000	39	97.21%
ST2.5	10	3		1	580,000	580,000	580,000	83	93.70%
ST3	6	0		0	-	-	-	0	0.00%
VILLA	1	0		1	405,000	405,000	405,000	75	96.68%
NE									
BK-SP	8	2		3	302,667	908,000	308,000	68	97.03%
BLEVL	180	97		49	323,171	15,835,400	317,500	38	96.84%
BUNG	255	111		55	339,109	18,651,011	325,000	41	96.05%
BUNGH	1	2		0	-	-	-	0	0.00%
MODUL	0	2		1	263,000	263,000	263,000	23	97.44%
SPLT2	18	7		3	434,800	1,304,400	429,900	70	97.00%
SPLT3	19	15		7	317,571	2,223,000	326,000	31	97.07%
SPLT4	87	40		17	361,294	6,142,000	362,000	48	96.51%
ST1.5	3	1		0	-	-	-	0	0.00%
ST2	392	167		68	347,307	23,616,899	344,000	42	96.67%
ST2.5	1	1		0	-	-	-	0	0.00%
SW									
BK-SP	6	3		1	362,000	362,000	362,000	26	97.86%
BLEVL	67	30		20	404,825	8,096,500	390,000	42	97.33%
BUNG	379	181		66	499,451	32,963,770	450,000	43	96.64%
BUNGH	11	5		6	538,333	3,230,000	485,000	46	96.75%
HL-SP	2	0		0	-	-	-	0	0.00%
SPLT2	87	29		10	519,300	5,193,000	507,500	57	95.61%
SPLT3	6	6		3	440,333	1,321,000	439,000	29	94.78%
SPLT4	74	47		14	412,857	5,780,000	404,000	44	97.21%
SPLT5	12	3		1	395,000	395,000	395,000	67	98.78%
ST1.5	32	14		6	542,983	3,257,900	488,000	35	96.74%
ST2	928	425		154	531,437	81,841,254	452,000	40	96.78%
ST2.5	9	5		5	654,200	3,271,000	655,000	48	95.34%
ST3	8	5		2	1,050,000	2,100,000	1,050,000	0	100.00%
VILLA	1	1		1	486,968	486,968	486,968	136	121.89%
SE									
BK-SP	6	2		2	342,000	684,000	336,000	22	97.05%
BLEVL	64	38		14	385,893	5,402,500	370,000	28	98.00%
BUNG	201	90		43	408,876	17,581,650	383,000	44	97.09%
BUNGH	4	2		0	-	-	-	0	0.00%
SPLT2	71	40		16	479,094	7,665,500	446,000	38	97.65%
SPLT3	6	3		1	378,000	378,000	378,000	51	97.70%
SPLT4	57	24		17	390,812	6,643,800	370,000	36	97.26%
SPLT5	1	0		0	-	-	-	0	0.00%
ST1.5	5	2		2	800,000	1,600,000	380,000	77	87.68%
ST2	576	279		133	427,712	56,885,702	395,000	41	97.61%
ST2.5	2	1		1	460,000	460,000	460,000	32	96.66%
ST3	1	0		0	-	-	-	0	0.00%

NOTE: The above sales totals and median prices are for detached homes only. These figures do not include: Residential Attached, Duplex Side by Side, Duplex Up and Down, Townhouse, or Vacant Lot.

CALGARY REAL ESTATE BOARD
CALGARY METRO
CONDO BY STYLE
OCTOBER 2007

Style	Inventory	Listings		Sales	Avg Price	Total Sales	Median Price	Avg DOM	S\$/L\$
		Added							
NW									
APART	308	157		52	293,783	15,276,700	275,000	35	96.83%
APRTM	22	6		3	317,000	951,000	266,000	16	98.06%
BK-SP	0	0		1	299,500	299,500	299,500	20	98.88%
BLEVL	15	11		2	262,000	524,000	254,000	11	97.98%
BUNG	52	26		9	328,833	2,959,500	321,000	49	96.42%
BUNGH	1	1		0	-	-	-	0	0.00%
LOFT	1	0		0	-	-	-	0	0.00%
PENTH	2	1		2	324,500	649,000	307,000	20	98.36%
SPLT2	8	3		0	-	-	-	0	0.00%
SPLT3	3	3		1	343,888	343,888	343,888	10	100.00%
SPLT4	16	8		9	379,489	3,415,400	332,500	41	98.32%
SPLT5	4	0		1	305,000	305,000	305,000	59	96.86%
ST2	201	108		59	329,458	19,438,000	315,000	35	97.29%
ST2.5	3	1		1	405,000	405,000	405,000	72	95.32%
ST3	4	2		2	481,750	963,500	343,500	22	96.37%
VILLA	4	2		0	-	-	-	0	0.00%
NE									
APART	61	29		8	226,069	1,808,550	219,900	87	96.91%
APRTM	15	5		2	227,500	455,000	197,500	16	96.21%
BK-SP	1	0		0	-	-	-	0	0.00%
BLEVL	10	1		1	203,000	203,000	203,000	68	96.71%
BUNG	15	7		5	245,780	1,228,900	243,000	53	98.11%
SPLT4	5	2		2	289,500	579,000	250,000	36	96.58%
ST2	102	54		31	245,771	7,618,900	240,000	44	96.60%
ST2.5	2	0		1	222,500	222,500	222,500	47	96.78%
SW									
APART	760	392		159	351,831	55,941,188	283,000	39	96.14%
APRTM	52	23		5	257,600	1,288,000	262,500	31	96.52%
BLEVL	9	4		3	247,000	741,000	250,000	53	96.52%
BUNG	119	64		22	327,745	7,210,400	257,500	33	97.53%
BUNGH	1	0		0	-	-	-	0	0.00%
BUNGS	1	1		0	-	-	-	0	0.00%
LOFT	21	11		3	328,667	986,000	326,000	45	96.22%
PENTH	17	8		2	1,550,000	3,100,000	400,000	71	85.75%
SPLT2	7	2		2	467,500	935,000	435,000	75	96.59%
SPLT3	1	1		1	375,000	375,000	375,000	13	98.94%
SPLT4	17	9		2	350,000	700,000	315,000	81	97.37%
SPLT5	4	1		0	-	-	-	0	0.00%
ST1.5	1	0		0	-	-	-	0	0.00%
ST2	238	135		47	349,653	16,433,681	310,000	38	97.90%
ST2.5	1	0		0	-	-	-	0	0.00%
ST3	41	17		4	663,500	2,654,000	360,000	44	95.66%
VILLA	10	5		4	522,875	2,091,500	540,000	30	98.21%
SE									
APART	69	41		21	267,490	5,617,300	252,500	54	96.22%
APRTM	2	0		1	310,000	310,000	310,000	57	96.91%
BLEVL	1	0		1	234,000	234,000	234,000	35	97.91%
BUNG	21	12		10	304,700	3,047,000	300,000	56	96.91%
BUNGH	1	0		0	-	-	-	0	0.00%
LOFT	1	1		0	-	-	-	0	0.00%
SPLT2	2	1		0	-	-	-	0	0.00%
SPLT3	3	2		1	365,000	365,000	365,000	74	98.68%
SPLT4	11	8		4	292,875	1,171,500	300,000	32	97.56%
SPLT5	0	1		1	265,000	265,000	265,000	27	96.54%
ST1.5	0	0		0	-	-	-	0	0.00%
ST2	61	36		14	306,875	4,296,250	297,000	44	97.05%
ST2.5	0	0		1	340,000	340,000	340,000	77	97.14%
ST3	0	0		1	392,000	392,000	392,000	59	98.02%
VILLA	1	0		0	-	-	-	0	0.00%

**CALGARY REAL ESTATE BOARD
CALGARY METRO BY PRICE CATEGORY
OCTOBER 2007**

	Oct-07				Oct-06			
SINGLE FAMILY	Month	**Y.T.D.		Month	**Y.T.D.			
0 - 99,999	-	0.00%	1	0.01%	1	0.08%	7	0.04%
100,000 - 199,999	-	0.00%	18	0.11%	4	0.32%	565	3.42%
200,000 - 299,999	66	5.93%	888	5.39%	210	16.92%	3,996	24.18%
300,000 - 349,999	171	15.36%	2,419	14.67%	282	22.72%	3,077	18.62%
350,000 - 399,999	259	23.27%	3,468	21.03%	231	18.61%	2,779	16.82%
400,000 - 449,999	213	19.14%	2,997	18.17%	200	16.12%	2,145	12.98%
450,000 - 499,999	133	11.95%	2,148	13.03%	103	8.30%	1,273	7.70%
500,000 - 549,999	80	7.19%	1,339	8.12%	54	4.35%	760	4.60%
550,000 - 599,999	51	4.58%	893	5.42%	42	3.38%	546	3.30%
600,000 - 649,999	41	3.68%	588	3.57%	30	2.42%	349	2.11%
650,000 - 699,999	32	2.88%	410	2.49%	19	1.53%	257	1.56%
700,000 - 799,999	29	2.61%	491	2.98%	18	1.45%	257	1.56%
800,000 - 899,999	16	1.44%	279	1.69%	17	1.37%	148	0.90%
900,000 - 999,999	4	0.36%	154	0.93%	6	0.48%	91	0.55%
OVER 1,000,000	18	1.62%	395	2.40%	24	1.93%	273	1.65%
	1,113		16,488		1,241		16,523	
CONDO								
0 - 99,999	-	0.00%	1	0.01%	2	0.37%	27	0.37%
100,000 - 199,999	10	2.00%	234	3.18%	53	9.91%	1,882	25.92%
200,000 - 299,999	272	54.29%	3,660	49.80%	320	59.81%	3,656	50.36%
300,000 - 349,999	105	20.96%	1,698	23.10%	81	15.14%	865	11.91%
350,000 - 399,999	43	8.58%	806	10.97%	31	5.79%	365	5.03%
400,000 - 449,999	27	5.39%	386	5.25%	19	3.55%	169	2.33%
450,000 - 499,999	17	3.39%	229	3.12%	7	1.31%	96	1.32%
500,000 - 549,999	8	1.60%	111	1.51%	8	1.50%	67	0.92%
550,000 - 599,999	4	0.80%	67	0.91%	4	0.75%	33	0.45%
600,000 - 649,999	4	0.80%	40	0.54%	2	0.37%	21	0.29%
650,000 - 699,999	-	0.00%	33	0.45%	1	0.19%	19	0.26%
700,000 - 799,999	3	0.60%	37	0.50%	1	0.19%	20	0.28%
800,000 - 899,999	1	0.20%	15	0.20%	-	0.00%	15	0.21%
900,000 - 999,999	-	0.00%	6	0.08%	-	0.00%	2	0.03%
OVER 1,000,000	7	1.40%	26	0.35%	6	1.12%	23	0.32%
	501		7,349		535		7,260	

**Year-to-date values in the monthly statistics package will accurately reflect our database at that specific point in time. Older monthly statistics will not reflect up-to-date changes that naturally occur."

**CALGARY REAL ESTATE BOARD
TOWN AND COUNTRY BY PRICE CATEGORY
OCTOBER 2007**

TOWNS	Month	Oct-07			Oct-06			
		**Y.T.D.			**Y.T.D.			
0 - 99,999	5	1.52%	88	1.86%	17	5.17%	337	7.30%
100,000 - 199,999	22	6.71%	334	7.05%	46	13.98%	979	21.22%
200,000 - 299,999	74	22.56%	1,228	25.93%	93	28.27%	1,488	32.25%
300,000 - 349,999	47	14.33%	758	16.01%	60	18.24%	611	13.24%
350,000 - 399,999	56	17.07%	774	16.35%	37	11.25%	436	9.45%
400,000 - 449,999	32	9.76%	539	11.38%	24	7.29%	257	5.57%
450,000 - 499,999	30	9.15%	370	7.81%	18	5.47%	178	3.86%
500,000 - 549,999	17	5.18%	197	4.16%	10	3.04%	86	1.86%
550,000 - 599,999	12	3.66%	129	2.72%	2	0.61%	46	1.00%
600,000 - 649,999	10	3.05%	68	1.44%	4	1.22%	36	0.78%
650,000 - 699,999	4	1.22%	57	1.20%	3	0.91%	36	0.78%
700,000 - 799,999	6	1.83%	55	1.16%	5	1.52%	40	0.87%
800,000 - 899,999	5	1.52%	40	0.84%	3	0.91%	33	0.72%
900,000 - 999,999	2	0.61%	24	0.51%	2	0.61%	14	0.30%
OVER 1,000,000	6	1.83%	74	1.56%	5	1.52%	37	0.80%
	328		4,735		329		4,614	

COUNTRY RESIDENTIAL (ACREAGES)

0 - 99,999	-	0.00%	10	1.34%	4	7.27%	31	3.35%
100,000 - 199,999	1	1.43%	29	3.90%	1	1.82%	63	6.80%
200,000 - 299,999	3	4.29%	28	3.76%	5	9.09%	82	8.86%
300,000 - 349,999	3	4.29%	23	3.09%	1	1.82%	39	4.21%
350,000 - 399,999	6	8.57%	43	5.78%	3	5.45%	47	5.08%
400,000 - 449,999	3	4.29%	23	3.09%	2	3.64%	39	4.21%
450,000 - 499,999	1	1.43%	30	4.03%	2	3.64%	59	6.37%
500,000 - 549,999	2	2.86%	29	3.90%	-	0.00%	47	5.08%
550,000 - 599,999	3	4.29%	32	4.30%	2	3.64%	63	6.80%
600,000 - 649,999	6	8.57%	37	4.97%	3	5.45%	51	5.51%
650,000 - 699,999	4	5.71%	49	6.59%	3	5.45%	60	6.48%
700,000 - 799,999	7	10.00%	81	10.89%	12	21.82%	94	10.15%
800,000 - 899,999	9	12.86%	81	10.89%	5	9.09%	66	7.13%
900,000 - 999,999	-	0.00%	55	7.39%	2	3.64%	50	5.40%
OVER 1,000,000	22	31.43%	194	26.08%	10	18.18%	135	14.58%
	70		744		55		926	

**Year-to-date values in the monthly statistics package will accurately reflect our database at that specific point in time. Older monthly statistics will not reflect up-to-date changes that naturally occur."

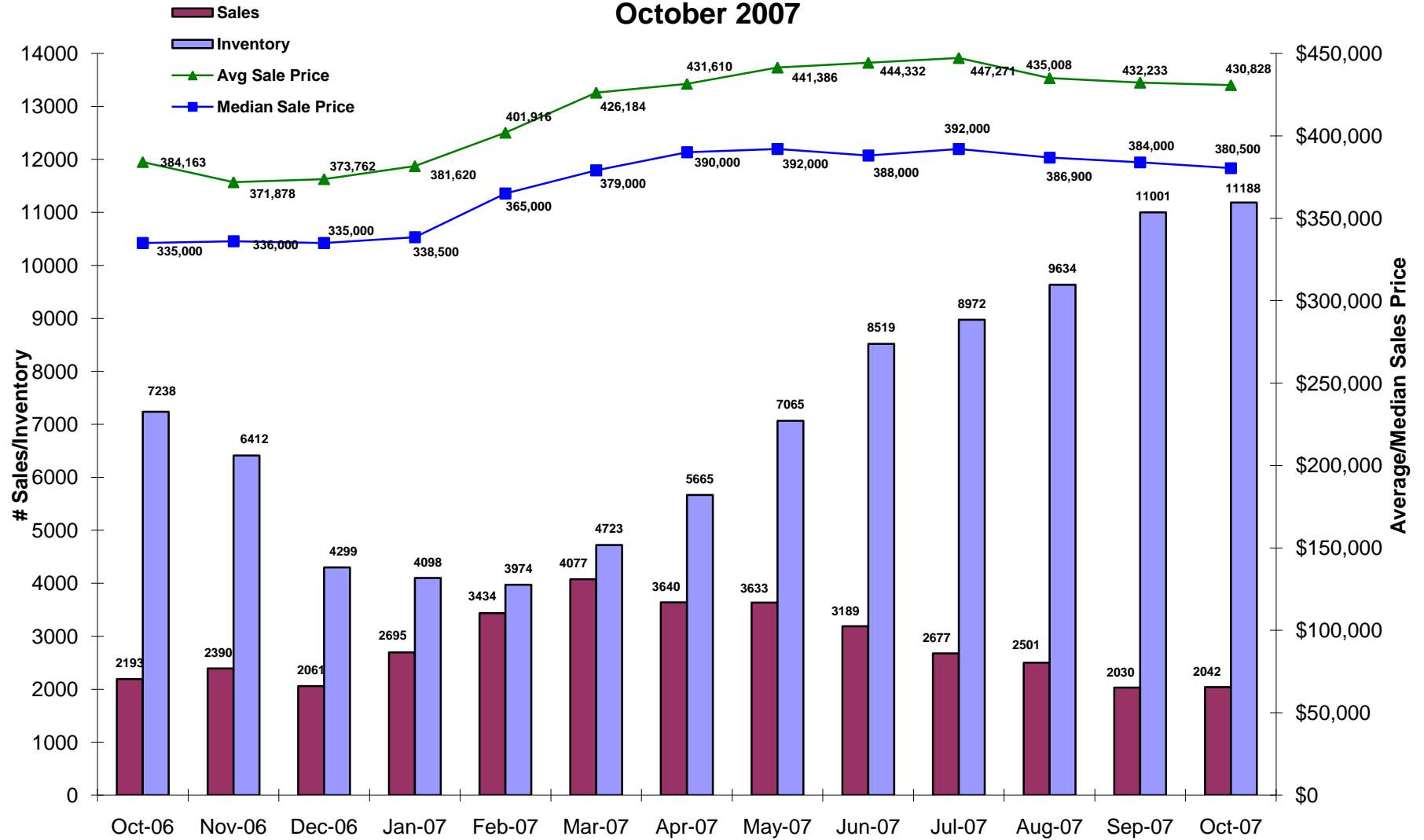
**Calgary Real Estate Board
Single Family Calgary Metro
Long Term Comparison Summary**

	January	February	March	April	May	June	July	August	September	October	November	December	YTD
2003													
New Listings	2,065	1,866	2,089	2,323	2,594	2,351	2,288	2,131	2,227	2,148	1,527	981	24,590
Sales	1,059	1,152	1,318	1,483	1,551	1,469	1,508	1,362	1,305	1,285	1,089	868	15,449
Avg Price	235,475	225,813	232,972	235,036	235,339	236,026	235,598	243,419	241,833	239,741	245,659	238,908	237,053
Median	210,000	205,000	210,500	212,500	215,000	215,000	216,000	217,000	216,000	217,000	220,000	217,000	215,000
Avg DOM	41	34	34	35	34	33	40	42	40	43	42	48	38
2004													
New Listings	2,162	1,977	2,559	2,548	2,569	2,331	2,143	2,076	2,249	1,913	1,575	963	25,102
Sales	956	1,181	1,743	1,633	1,635	1,570	1,454	1,422	1,320	1,331	1,190	933	16,384
Avg Price	245,193	245,064	250,043	251,052	245,548	255,523	249,439	248,961	250,543	254,490	260,584	267,041	251,561
Median	217,000	224,900	225,750	227,000	226,000	227,000	223,500	225,000	226,900	230,000	231,500	234,000	226,100
Avg DOM	48	44	41	37	37	37	41	42	43	40	44	48	41
2005													
New Listings	1,975	2,058	2,534	2,503	2,536	2,205	1,856	1,933	1,919	1,663	1,433	918	23,533
Sales	1,002	1,389	1,854	1,986	1,903	1,875	1,573	1,607	1,567	1,512	1,535	1,142	18,945
Avg Price	273,584	272,198	287,070	284,239	287,089	280,808	282,158	281,469	293,666	292,999	303,161	313,175	287,365
Median	241,000	240,000	254,000	248,000	250,000	249,000	252,500	255,000	257,000	258,500	268,900	274,000	253,000
Avg DOM	46	36	32	32	32	31	34	33	30	31	31	30	33
2006													
New Listings	1,774	1,966	2,472	2,197	2,477	2,757	2,718	2,585	2,954	2,513	1,629	969	27,011
Sales	1,445	1,804	2,049	2,040	2,040	1,948	1,425	1,341	1,193	1,241	1,397	1,190	19,113
Avg Price	339,095	360,917	381,571	388,585	415,815	424,585	418,998	429,855	426,622	423,870	408,696	405,352	400,398
Median	305,000	321,000	339,000	356,000	375,000	385,800	384,100	386,000	383,388	375,000	375,000	368,000	361,000
Avg DOM	25	17	14	15	14	15	18	25	28	32	38	43	22
2007													
New Listings	2,325	2,206	3,131	3,100	3,652	3,315	2,548	2,837	3,106	2,586			28,787
Sales	1,497	1,942	2,272	2,086	1,995	1,757	1,495	1,314	1,064	1,113			16,490
Avg Price	432,877	448,557	479,914	474,250	487,523	496,890	505,920	485,914	470,888	452,254			474,282
Median	380,000	408,000	427,000	432,000	435,000	439,000	435,000	430,000	420,500	412,500			423,000
Avg DOM	38	29	24	24	25	29	35	39	40	40			31

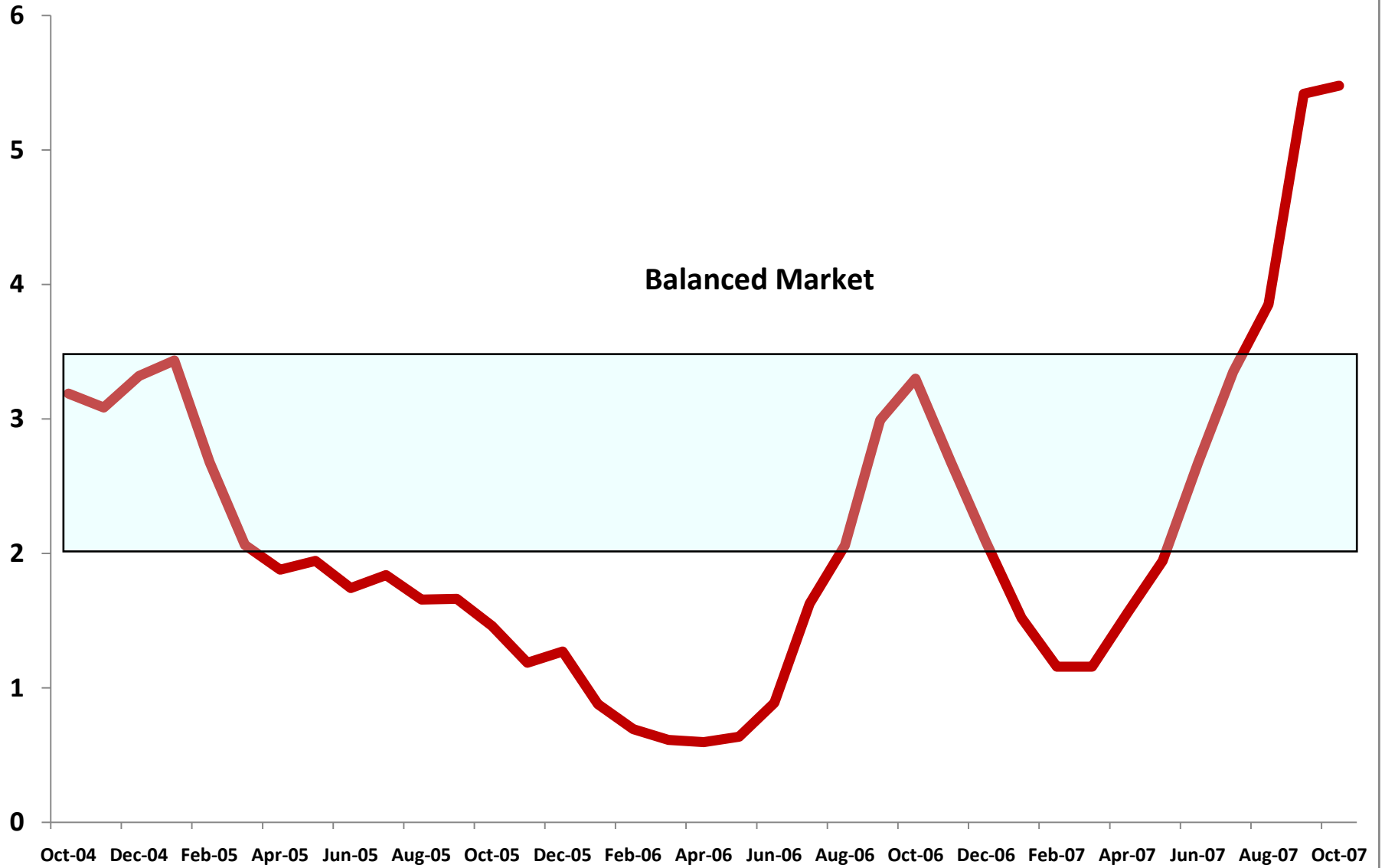
**Calgary Real Estate Board
Condominium Calgary Metro
Long Term Comparison Summary**

	January	February	March	April	May	June	July	August	September	October	November	December	YTD
2003													
New Listings	827	737	823	797	892	841	819	765	810	791	616	393	9,111
Sales	374	451	514	561	565	491	545	473	490	453	407	339	5,663
Avg Price	156,527	157,113	154,104	156,179	157,826	157,925	157,338	156,258	161,575	163,431	163,674	153,682	157,958
Median	141,000	142,000	142,000	141,500	142,900	143,000	143,200	145,000	148,000	145,000	145,000	142,800	143,500
Avg DOM	47	40	39	40	40	41	42	44	44	45	49	50	43
2004													
New Listings	908	868	1,034	930	1,011	931	842	840	885	854	689	412	10,215
Sales	328	455	715	607	649	586	564	609	517	508	553	398	6,498
Avg Price	162,471	163,418	167,459	159,147	165,548	171,374	165,164	166,584	164,323	167,799	168,575	171,245	166,141
Median	147,500	146,750	150,000	147,000	151,900	154,500	152,000	153,000	150,000	155,000	155,000	155,000	152,000
Avg DOM	53	48	45	45	44	44	45	48	47	46	46	52	46
2005													
New Listings	908	805	969	995	967	848	746	866	788	689	598	370	9,549
Sales	399	547	713	762	776	807	704	724	638	699	700	485	7,954
Avg Price	175,822	179,587	179,781	182,517	181,669	185,863	180,205	180,416	182,256	186,927	188,945	191,887	183,099
Median	161,000	162,000	162,000	163,000	167,000	163,000	163,000	164,500	167,000	170,500	172,500	168,000	165,000
Avg DOM	47	45	43	39	38	39	39	36	34	36	33	32	38
2006													
New Listings	730	752	893	834	1,005	1,087	1,041	967	1,129	1,063	722	426	10,649
Sales	554	805	874	798	892	875	695	679	553	535	603	533	8,396
Avg Price	209,484	217,212	236,549	255,937	273,407	281,176	276,463	283,547	292,796	290,487	282,781	280,637	263,684
Median	181,500	195,000	215,000	236,000	257,000	259,900	261,500	264,000	269,500	264,000	258,000	255,900	245,000
Avg DOM	28	20	15	12	12	12	16	21	26	29	36	42	21
2007													
New Listings	1,004	889	1,250	1,157	1,332	1,253	1,117	1,186	1,315	1,203			11,703
Sales	736	895	1,026	839	887	792	603	598	483	501			7,350
Avg Price	287,299	301,812	312,280	329,429	332,237	323,269	318,582	320,790	321,614	331,617			317,228
Median	267,500	280,800	290,000	309,000	308,000	304,900	297,900	301,000	300,000	289,000			295,000
Avg DOM	39	28	24	23	24	28	33	35	47	40			30

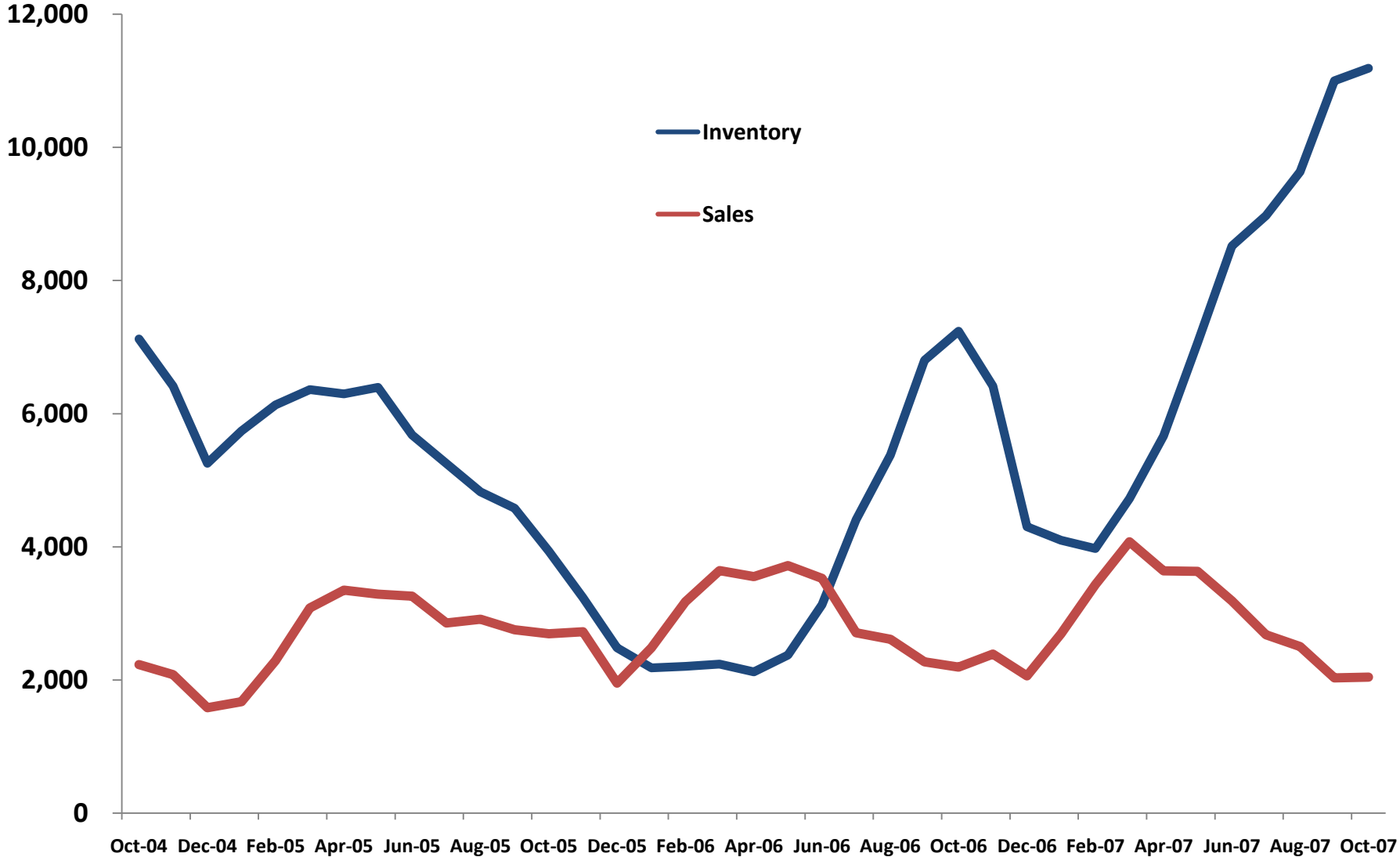
TOTAL MLS® October 2007



Absorption Rate (Inventory Turnover) Total MLS® October 2007



**TOTAL MLS®
October 2007**



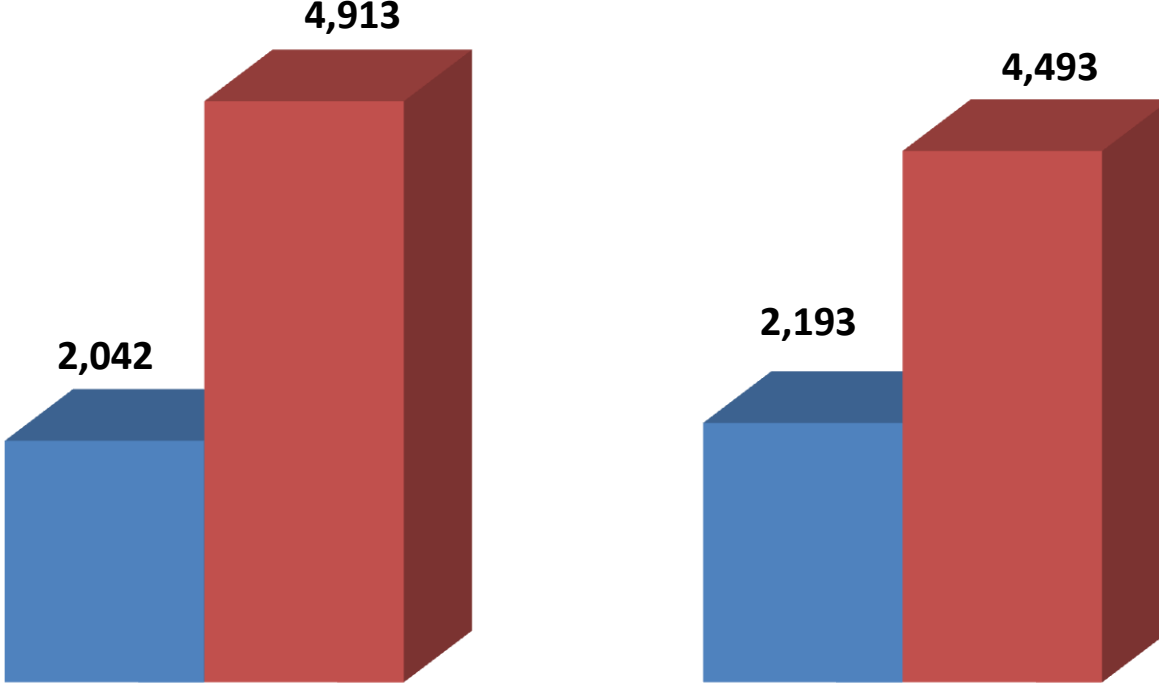
**TOTAL MLS®
October 2007**



**TOTAL MLS®
October 2007**

8,000
7,000
6,000
5,000
4,000
3,000
2,000
1,000
0

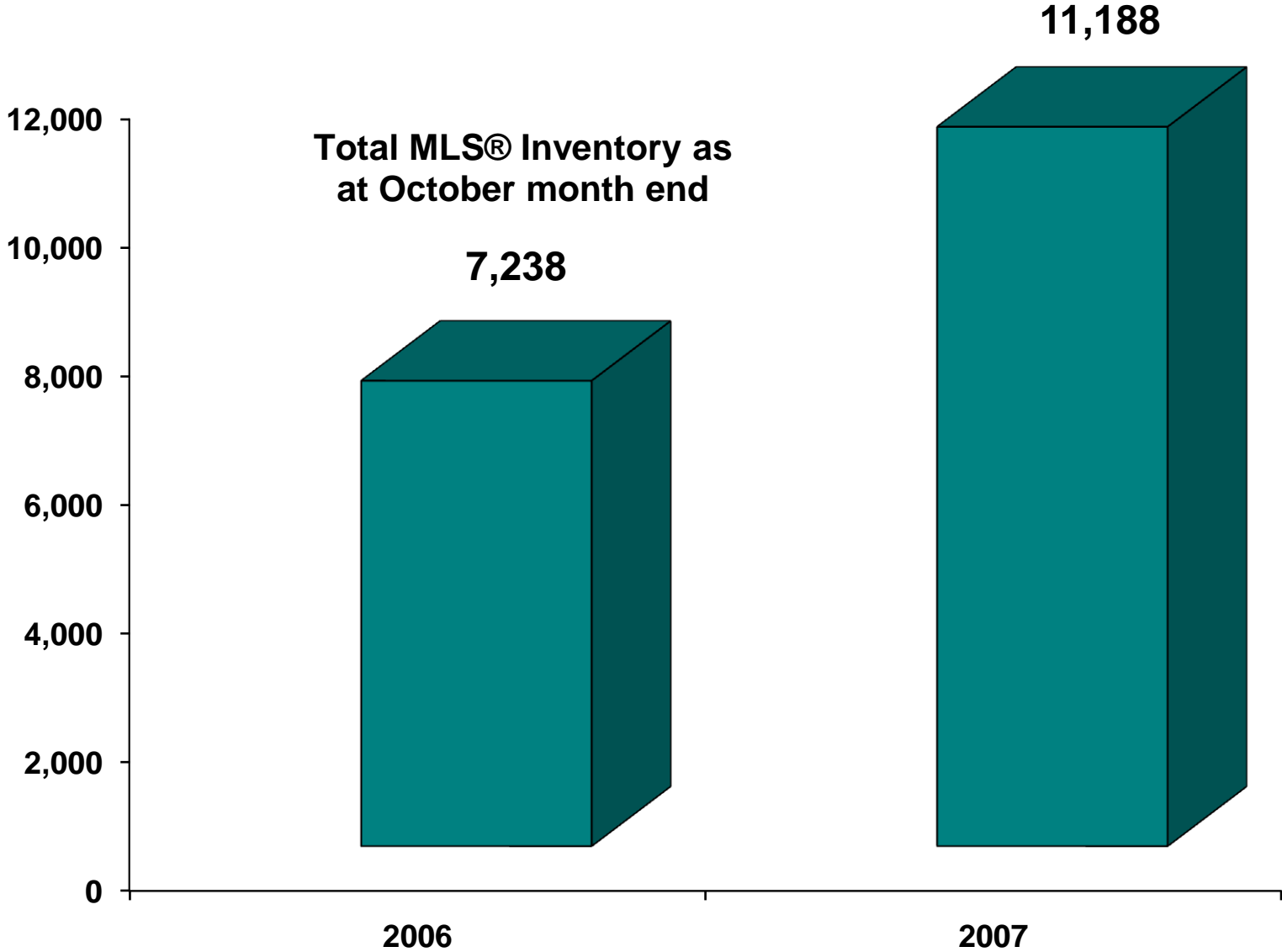
■ Sales
■ New Listings



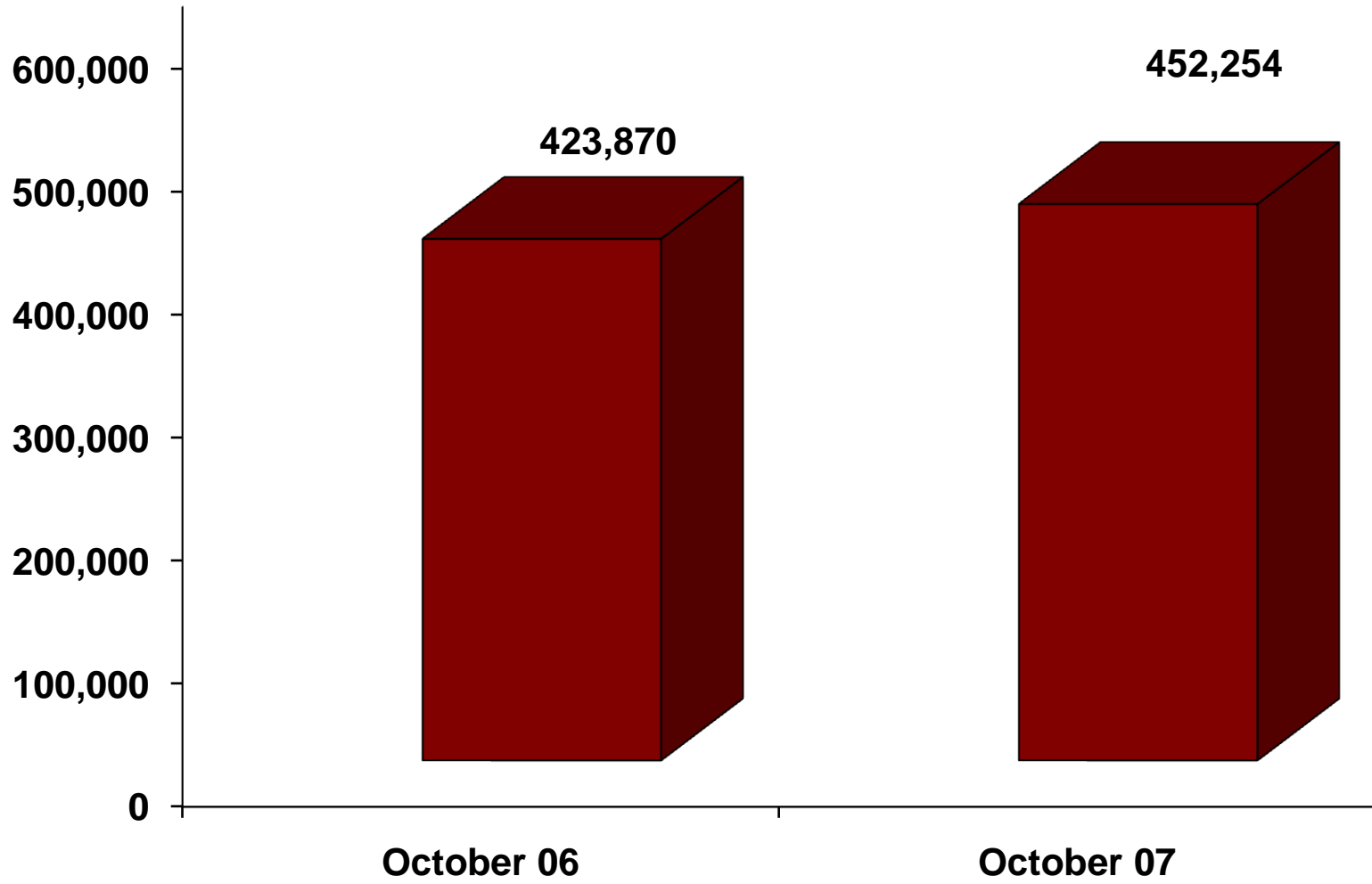
Oct-07

Oct-06

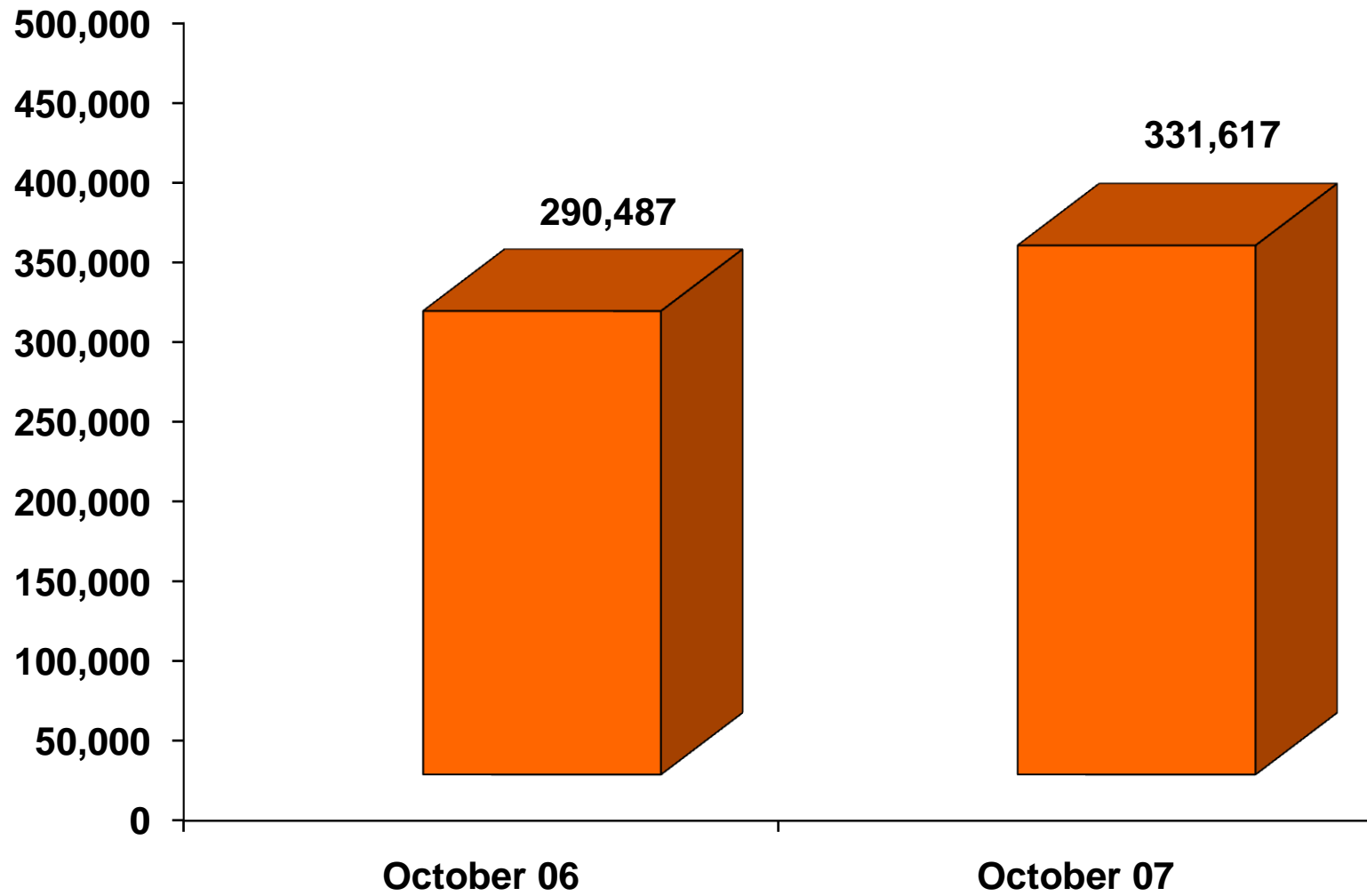
**Total MLS® Inventory as
at October month end**



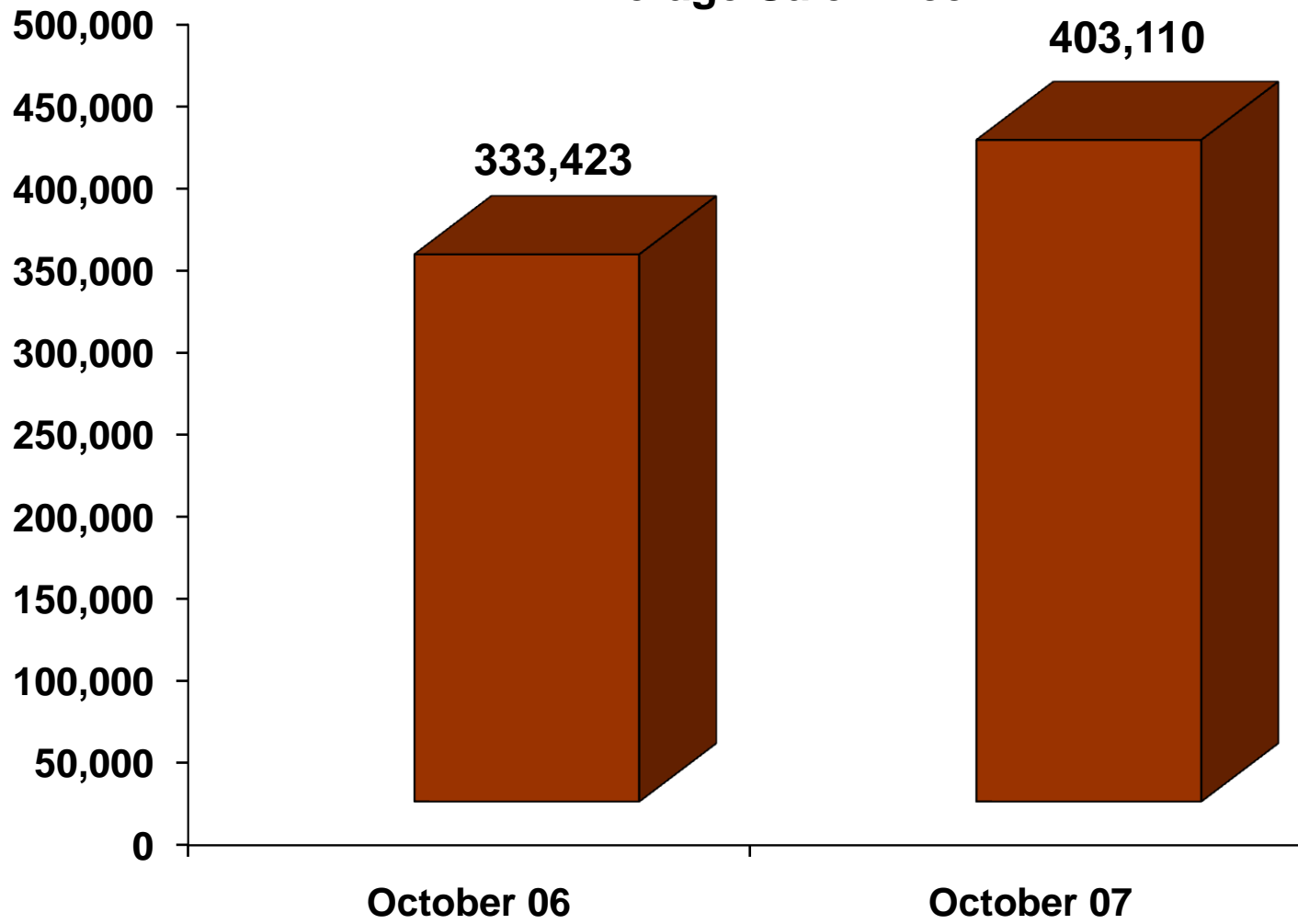
Calgary Metro Single Family Average Sale Price



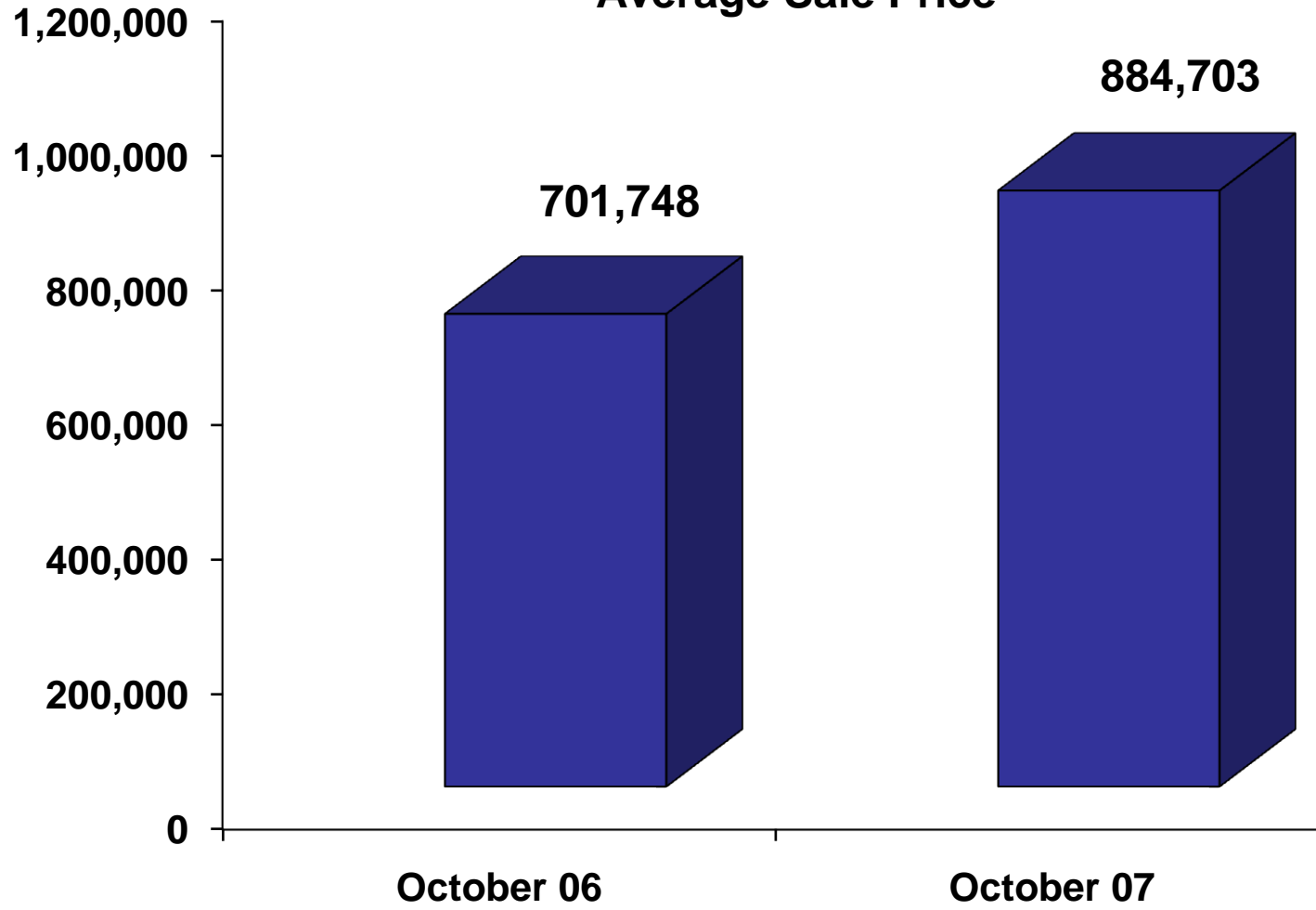
Calgary Metro Condominium Average Sale Price



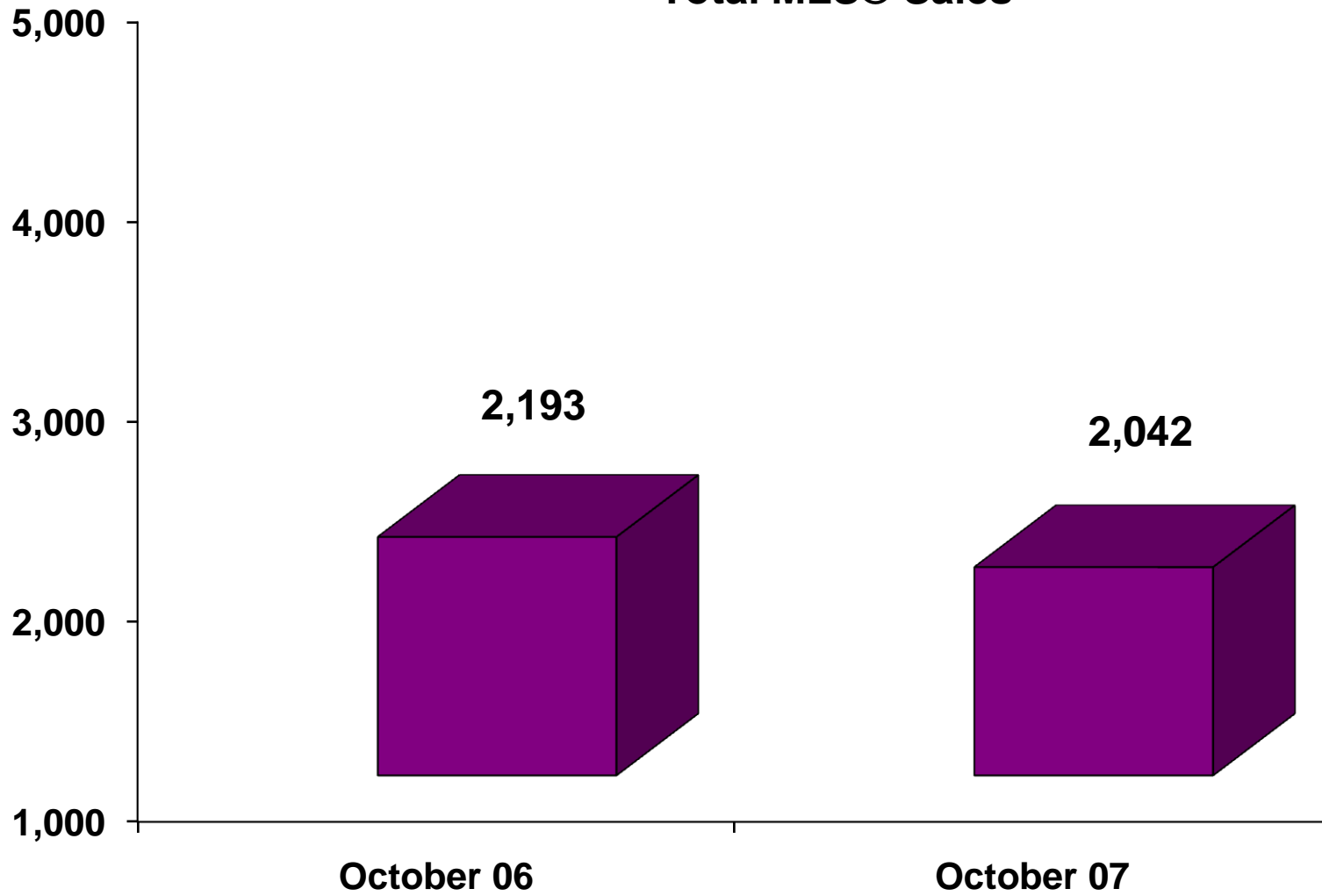
Surrounding Towns Average Sale Price



**Country Residential
(Acreages)
Average Sale Price**



Total MLS® Sales



Condo Sales as a Percent of Single Family

